

## Court tells developer to honor Paradise Cove deal

A state judge this week ordered the developer of Oahu's Ko Olina Resort to honor a deal it made to buy Paradise Cove Luau for \$30 million.

The developer, West Beach Estates, argued there was never a concrete deal between the two parties. It apparently was unable to complete the deal when it couldn't get financing from a Japanese bank.

Roy Tokujo, chairman and chief executive officer of Cove Enterprises, filed suit after a deadline for closing the deal passed.

Attorney Jerry Hiatt, representing Paradise Cove, said West Beach Estates agreed to pay \$20 million for the luau's assets and \$10 million for Tokujo to consult on its operation.

West Beach officials declined to comment on Circuit Judge Robert Klein's ruling until they saw a written order.

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